

MARKET LENS

| | |
|------------|-------|
| NIFTY | 10332 |
| Support | 10190 |
| | 10100 |
| Resistance | 10355 |
| | 10420 |

IN FOCUS

| | |
|-----------------|------------------------|
| Stock in Focus | HEIDELBERGCEMENT INDIA |
| Positional Pick | GAIL |
| Intraday Pick | RBLBANK |
| Intraday Pick | ADANI PORTS |



STOCK IN FOCUS

- ▶ **HeidelbergCement India (HCLIL)** gained over 5% in Friday's range bound market on the expectation of healthy 4QFY18 numbers mainly to be aided by healthy volume in Central markets.
- ▶ Our channel check suggests that Central region is likely to see realizations improvement of ~5% YoY and ~4% QoQ in 4QFY18.
- ▶ Further, with the resolution of sand mining issues in Uttar Pradesh, demand in central region has witnessed a firm recovery aiding companies to witness healthy sales volume.
- ▶ Further, with no meaningful capacity addition coming in Central region in next 2-3 years except UltraTech and JK Cement, we believe HCLIL would hit a sweet spot to improve its financials in ensuing years, on the back of healthy demand outlook owing to favourable monsoon, likely uptick in government spending in UP & MP and resolution of sand mining issues.
- ▶ Further, likely de-leveraging of balance-sheet along with better operating performance is expected to result in improvement in return ratios.
- ▶ **We maintain our fundamental BUY recommendation on the stock with a Target Price of Rs205.**

Positional Pick

GAIL (PREVIOUS CLOSE: 334) BUY

Fresh long position can be initiated in the range of Rs 326-330 for the target of Rs 350 with a strict stop loss of Rs 313.

Intraday Picks

RBLBANK (PREVIOUS CLOSE: 494) BUY

For today's trade, long position can be initiated in the range of Rs 489-491 for the target of Rs 504 with a strict stop loss of Rs 486.

ADANI PORTS (PREVIOUS CLOSE: 379) SELL

For today's trade, short position can be initiated in the range of Rs 382-384 for the target of Rs 371 with a strict stop loss of Rs 387.

EQUITY INDICES

| Indices | Absolute Change | | Percentage Change | | |
|----------------------|-----------------|---------|-------------------|-------|-------|
| | Last Trade | Change | 1-D | 1-Mth | YTD |
| Domestic | | | | | |
| BSE Sensex | 33,627.0 | 30.2 | 0.1% | 1.0% | -1.3% |
| CNX Nifty | 10,331.6 | 6.5 | 0.1% | 1.0% | -1.9% |
| S&P CNX 500 | 9,172.1 | 25.9 | 0.3% | 2.1% | -3.4% |
| SENSEX 50 | 10,804.0 | 12.3 | 0.1% | 1.1% | -1.6% |
| International | | | | | |
| DJIA | 23,932.8 | (572.5) | -2.4% | -5.5% | -3.2% |
| NASDAQ | 6,915.1 | (161.4) | -2.3% | -8.5% | 0.2% |
| NIKKEI | 21,574.2 | 6.7 | 0.0% | 0.5% | -5.2% |
| HANGSENG | 30,034.9 | 189.9 | 0.6% | -3.1% | 0.4% |
| MSCI Emerging Mkts | 1,162.0 | (4.5) | -0.4% | -3.7% | 0.3% |

ADRs / GDRs

| | Last Trade | Change | 1-D | 1-Mth | YTD |
|-----------------------|------------|--------|-------|-------|--------|
| Dr. Reddy's Lab (ADR) | 32.4 | (0.7) | -2.1% | -3.7% | -13.8% |
| Tata Motors (ADR) | 27.3 | (0.3) | -1.0% | 2.1% | -17.3% |
| Infosys (ADR) | 17.5 | (0.4) | -2.1% | -3.7% | 7.8% |
| ICICI Bank (ADR) | 8.4 | (0.1) | -1.5% | -8.6% | -13.5% |
| HDFC Bank (ADR) | 98.7 | (1.9) | -1.9% | 2.4% | -2.9% |
| Axis Bank (GDR) | 38.4 | (0.4) | -0.9% | -1.2% | -12.1% |
| Reliance Ind (GDR) | 27.8 | (0.1) | -0.4% | -1.1% | -2.8% |

COMMODITY MARKET

| Key Commodities | Last Trade | Change | 1-D | 1-Mth | YTD |
|-----------------------|------------|--------|-------|--------|--------|
| Brent Crude (\$/bl) | 67.3 | 0.2 | 0.3% | 2.8% | 0.7% |
| Silver (\$/Oz) | 16.4 | 0.0 | 0.1% | -1.1% | -3.1% |
| Gold (\$/Oz) | 1,332.0 | (1.0) | -0.1% | 0.6% | 2.2% |
| Copper LME (\$/MT) | 6,729.5 | (51.3) | -0.8% | -3.4% | -6.6% |
| Aluminium LME (\$/MT) | 2,021.5 | 35.0 | 1.8% | -5.0% | -10.4% |
| Baltic Dry | 948.0 | (5.0) | -0.5% | -21.1% | -30.6% |

CURRENCY RATES

| | Last Trade | Change | 1-D | 1-Mth | YTD |
|---------|------------|--------|-------|-------|------|
| USD/INR | 65.0 | 65.0 | 0.0% | 0.0% | 1.7% |
| EUR/INR | 79.5 | 79.7 | -0.2% | -1.1% | 3.9% |

RATES

| | Last Trade | Change | 1-D | 1-Mth | YTD |
|---------------------|------------|--------|------|-------|-------|
| T-Bill - 91 D | 6.1 | 6.1 | 0.0% | -2.7% | -1.5% |
| 10 Year G-sec Yield | 7.2 | 7.1 | 0.7% | -7.8% | -2.1% |

INVESTMENT ACTIVITY (RS. CR)

| Category | BUY | SELL | NET | Prev |
|----------|---------|---------|---------|--------|
| FI | 3,926.6 | 4,451.5 | -524.9 | -108.0 |
| DII | 3,774.0 | 2,468.5 | 1,305.5 | 615.3 |

EXCHANGE TURNOVER

| Exchange | Rs Crore |
|-----------------|------------|
| BSE Equity | 4,133.7 |
| BSE Derivatives | 0.06 |
| NSE Equity | 28,538.9 |
| NSE Derivatives | 4,65,313.1 |

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Technical Research

MARKET SYNOPSIS

- ▶ On Friday, NSE-NIFTY remained sideways for major part of the day, where a late trade rebound helped the index to visit its R1 (placed at 10,350 mark) before closing the session on a flat note.
- ▶ NSE Cash segment reported turnover of Rs28,539crore as compared to Rs30,459crore earlier.
- ▶ Overall market breadth remained positive, where 932 stocks advanced against 588 declined stocks.
- ▶ Positive trend was observed across all the sectoral indices during the day barring Metal and IT (declined by 0.1% and 0.6%). Pharma index emerged as a top gainer with the increase of 1.4%. However rest of the sectoral indices has reported gain of between 0.2% and 0.9%.



NSE-NIFTY OUTLOOK

- ▶ NSE-NIFTY rose to 5-week closing high continuing prior weekly up-trend, where despite a global uncertainty the index managed to hold its head above the water. Due to further rise in NIFTY (i.e. W-o-W), the key technical indicators on the weekly scale has bottomed out, signaling near-term up-move in the index. As mentioned earlier our technical view will remain negative, but near-term bounce backs cannot be ruled out before the index resumes its southward journey. On the higher side, NIFTY will face major hurdles in the range of 10,450-10,500. However in case of any decline, 10,100 and then 9,950 levels will work as key reversal point for the index.
- ▶ As for the day, support is placed at around 10,190 and then at 10,100 levels, while resistance is observed at 10,355 and then at 10,420 levels.

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Technical Research

Positional Pick: GAIL

PREV.CLOSE: 334 | RECO: BUY | IN: 326-330 RANGE | TARGET: 350 | STOP LOSS: 313



- ▶ The stock has consolidated post bonus issue near to its 200 day average with positive momentum in the past few days and the sector in positive focus.
- ▶ The key technical indicator RSI has turned upwards one can expect sharp up move from current levels.
- ▶ The stock has also closed above its short term and long term averages and is expected to move upwards confirming the uptrend.
- ▶ Thus, for trade, long position can be initiated at 326-330 for target of Rs 350 with a stop loss of Rs 313.

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Derivatives Snapshot

- ▶ Nifty opened lower on back of global cues and traded sideways in a narrow range throughout the day with some recovery to close flat to positive for the day. Nifty closed up by 6 points at 10,331 levels. Among the nifty stocks 25 advanced and 25 declined during the day.
- ▶ Sectorally, it was a mixed bag with FMCG, Pharma and PSU Banks to gain by 0.5%, 1.4% and 0.9% respectively while IT and Metals decline by 0.6% and 0.2% respectively.
- ▶ Broader market indices remained flat with NIFTY 100,200 and 500 to close up by 0.2% average while midcap indices and small cap indices gained by 0.5% and by 0.9% respectively.
- ▶ Nifty April futures ends with 21 points premium at 10,355 mark, while on other hand, Bank Nifty April futures ended with the premium of 33 points at 24,906 mark.
- ▶ Nifty could open lower on back of weakness in global cues, there exists a good support near to 10,200-10,230 levels from where we expect a pullback. Nifty 10,000 PE has the highest OI of 49 lakhs while on the higher side 10,500 have the highest call OI of 37 lakhs shares..

Sectoral Activity: Amongst sectoral index, NBFC and Energy remained in focus with positive momentum.

Stock Activity: Canfin Homes and IGL have observed some amount of short covering in today's trade.

TOP 5 PRICE GAINERS

| Stock Name | LTP | % Price Chg | % Vol Chg | %OI Chg | Support | Pivot | Resistance |
|---------------------------|---------|-------------|-----------|---------|---------|-------|------------|
| GMR INFRASTRUCTURE LTD. | 20.10 | 6.63% | 298.12% | 6.84% | 19 | 20 | 21 |
| PUNJAB NATIONAL BANK | 102.15 | 5.31% | 84.92% | 7.02% | 98 | 100 | 105 |
| PIRAMAL ENTERPRISES LTD | 2663.90 | 4.86% | 99.57% | 0.84% | 2574 | 2627 | 2717 |
| RELIANCE COMMUNICATIONS L | 24.35 | 4.51% | -21.50% | 9.80% | 24 | 24 | 25 |
| JUBILANT FOODWORKS LTD | 2430.35 | 4.07% | 498.15% | 31.61% | 2356 | 2397 | 2471 |

TOP 5 PRICE LOSERS

| Stock Name | LTP | % Price Chg | % Vol Chg | %OI Chg | Support | Pivot | Resistance |
|---------------------------|---------|-------------|-----------|---------|---------|-------|------------|
| IDEA CELLULAR LIMITED | 74.95 | -2.54% | 3.91% | 6.59% | 74 | 76 | 76 |
| RELIANCE POWER LTD. | 41.60 | -2.46% | -35.32% | 2.91% | 41 | 42 | 43 |
| DALMIA BHARAT LIMITED | 2859.30 | -2.28% | 58.02% | 2.10% | 2820 | 2884 | 2923 |
| BHARTI AIRTEL LIMITED | 384.95 | -2.27% | -3.30% | 5.94% | 380 | 388 | 393 |
| NATIONAL ALUMINIUM CO LTD | 70.60 | -2.01% | -38.19% | 1.76% | 70 | 71 | 72 |

TOP 5 OI GAINERS

| Stock Name | LTP | % Price Chg | % Vol Chg | %OI Chg | Support | Pivot | Resistance |
|------------------------|---------|-------------|-----------|---------|---------|-------|------------|
| JUBILANT FOODWORKS LTD | 2430.35 | 4.07% | 498.15% | 31.61% | 2356 | 2397 | 2471 |
| MINDTREE LIMITED | 831.70 | 3.19% | 69.10% | 19.09% | 811 | 826 | 846 |
| BERGER PAINTS (I) LTD | 265.40 | 1.72% | 441.45% | 16.51% | 260 | 264 | 269 |
| MRPL | 113.35 | 1.66% | 254.62% | 12.81% | 111 | 113 | 115 |
| PC JEWELLER LTD | 298.20 | 0.69% | 69.01% | 12.51% | 290 | 297 | 306 |

TOP 5 OI LOSERS

| Stock Name | LTP | % Price Chg | % Vol Chg | %OI Chg | Support | Pivot | Resistance |
|--------------------------|--------|-------------|-----------|---------|---------|-------|------------|
| INDRAPRASTHA GAS LTD | 296.65 | 2.35% | 5.50% | -8.58% | 292 | 295 | 300 |
| CAN FIN HOMES LTD | 453.50 | 3.23% | 156.61% | -7.57% | 442 | 449 | 461 |
| CUMMINS INDIA LTD | 768.65 | 3.31% | 83.58% | -6.45% | 748 | 760 | 780 |
| HINDUSTAN ZINC LIMITED | 314.30 | 0.26% | -34.68% | -4.61% | 311 | 313 | 317 |
| BHARAT PETROLEUM CORP LT | 433.95 | 2.72% | 92.22% | -3.82% | 426 | 431 | 438 |

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Derivatives Snapshot

TOP 5 "RISE IN % DEL CHG"

| Stock Name | LTP | % Price Chg | % Vol Chg | %Del Chg | Support | Pivot | Resistance |
|--------------------------|---------|-------------|-----------|----------|---------|-------|------------|
| BERGER PAINTS (I) LTD | 265.40 | 1.72% | 441.45% | 512.06% | 260 | 264 | 269 |
| CG POWER AND IND SOL LTD | 82.10 | 2.24% | 377.63% | 470.43% | 80 | 82 | 84 |
| GMR INFRASTRUCTURE LTD. | 20.10 | 6.63% | 298.12% | 334.03% | 19 | 20 | 21 |
| JUBILANT FOODWORKS LTD | 2430.35 | 4.07% | 498.15% | 310.51% | 2356 | 2397 | 2471 |
| TATA STEEL LIMITED | 587.20 | 1.16% | -35.76% | 290.32% | 577 | 583 | 594 |

TOP 5 "DECLINE IN % DEL CHG"

| Stock Name | LTP | % Price Chg | % Vol Chg | %Del Chg | Support | Pivot | Resistance |
|---------------------------|----------|-------------|-----------|----------|---------|-------|------------|
| PIRAMAL ENTERPRISES LTD | 2663.90 | 4.86% | 99.57% | -99.51% | 2574 | 2627 | 2717 |
| DEWAN HOUSING FIN CORP LT | 539.35 | -0.18% | -47.60% | -84.30% | 533 | 540 | 546 |
| PAGE INDUSTRIES LTD | 23954.30 | -0.42% | -72.96% | -82.67% | 23755 | 23889 | 24089 |
| RBL BANK LIMITED | 494.10 | -0.48% | -55.86% | -81.92% | 491 | 497 | 500 |
| INTERGLOBE AVIATION LTD | 1458.50 | 0.67% | -57.01% | -81.67% | 1425 | 1448 | 1481 |

SECTORAL ACTIVITY

| | Value Total OI | Average of OI Change % | Average of Price Change % | Total Volume | Average of Volume Change % |
|----------------------------|-------------------|---------------------------|------------------------------|-------------------|-------------------------------|
| Consumer Discretionary | 648361285 | 2.59% | 0.66% | 82018334 | 2.74% |
| Consumer Staples | 201880100 | 4.89% | 0.85% | 17848593 | 44.04% |
| Energy | 271647528 | 2.33% | 0.90% | 32163068 | 45.35% |
| Financials | 1943228262 | 2.00% | 1.02% | 323383329 | 3.57% |
| Health Care | 165265832 | 2.84% | 1.05% | 21127158 | 57.77% |
| Industrials | 215542975 | 1.31% | 0.84% | 29719174 | -14.98% |
| Information Technology | 152504600 | 3.79% | 0.73% | 23179632 | 23.15% |
| Materials | 1343914313 | 2.07% | 0.43% | 292742448 | -3.32% |
| Telecommunication Services | 423225800 | 6.36% | -0.07% | 201761933 | -6.78% |
| Utilities | 862618400 | 2.34% | 0.71% | 83950327 | 29.04% |
| Grand Total | 6228189095 | 2.62% | 0.77% | 1107893996 | 13.37% |

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Pivot Table

| Name | LTP | Support 2 | Support 1 | Pivot | Resistance 1 | Resistance 2 |
|---------------------------|---------|-----------|-----------|---------|--------------|--------------|
| Nifty 50 | 10331.6 | 10264.7 | 10298.2 | 10324.3 | 10357.8 | 10383.9 |
| NIFTY100 LowVol30 | 8134.1 | 8085.3 | 8109.7 | 8128.1 | 8152.5 | 8171.0 |
| Nifty GS Compsite | 1775.7 | 1771.7 | 1773.7 | 1777.0 | 1779.0 | 1782.4 |
| ADANI PORT & SEZ LTD | 379.3 | 370.2 | 374.8 | 379.2 | 383.7 | 388.1 |
| ASIAN PAINTS LIMITED | 1143.5 | 1126.0 | 1134.7 | 1143.8 | 1152.5 | 1161.6 |
| AXIS BANK LIMITED | 500.2 | 491.7 | 496.0 | 499.5 | 503.7 | 507.2 |
| BAJAJ AUTO LIMITED | 2786.4 | 2747.8 | 2767.1 | 2795.6 | 2814.9 | 2843.4 |
| BAJAJ FINSERV LTD. | 5484.3 | 5372.2 | 5428.2 | 5471.1 | 5527.1 | 5570.0 |
| BAJAJ FINANCE LIMITED | 1937.6 | 1895.3 | 1916.5 | 1930.0 | 1951.1 | 1964.6 |
| BHARTI AIRTEL LIMITED | 385.0 | 374.8 | 379.9 | 388.2 | 393.3 | 401.6 |
| BHARAT PETROLEUM CORP LT | 434.0 | 418.5 | 426.2 | 430.7 | 438.4 | 442.9 |
| CIPLA LTD | 559.0 | 548.7 | 553.8 | 562.4 | 567.6 | 576.2 |
| COAL INDIA LTD | 275.8 | 272.1 | 273.9 | 276.4 | 278.2 | 280.7 |
| DR. REDDY'S LABORATORIES | 2124.8 | 2092.6 | 2108.7 | 2121.2 | 2137.3 | 2149.7 |
| EICHER MOTORS LTD | 29799.2 | 29423.8 | 29611.5 | 29755.7 | 29943.4 | 30087.7 |
| GAIL (INDIA) LTD | 334.3 | 327.6 | 330.9 | 333.5 | 336.8 | 339.3 |
| GRASIM INDUSTRIES LTD | 1084.6 | 1068.8 | 1076.7 | 1089.6 | 1097.5 | 1110.4 |
| HCL TECHNOLOGIES LTD | 952.7 | 937.0 | 944.8 | 958.4 | 966.2 | 979.8 |
| HDFC LTD | 1829.0 | 1811.9 | 1820.5 | 1829.1 | 1837.7 | 1846.3 |
| HDFC BANK LTD | 1923.4 | 1897.9 | 1910.7 | 1918.6 | 1931.3 | 1939.2 |
| HERO MOTOCORP LIMITED | 3779.5 | 3734.5 | 3757.0 | 3772.5 | 3794.9 | 3810.4 |
| HINDALCO INDUSTRIES LTD | 214.0 | 207.4 | 210.7 | 213.3 | 216.6 | 219.2 |
| HINDUSTAN PETROLEUM CORP | 354.0 | 345.6 | 349.8 | 353.3 | 357.5 | 361.0 |
| HINDUSTAN UNILEVER LTD. | 1374.8 | 1353.6 | 1364.2 | 1373.1 | 1383.7 | 1392.6 |
| INDIABULLS HSG FIN LTD | 1348.4 | 1332.9 | 1340.7 | 1347.8 | 1355.6 | 1362.7 |
| ICICI BANK LTD. | 280.7 | 274.3 | 277.5 | 280.2 | 283.4 | 286.2 |
| INDUSIND BANK LIMITED | 1824.2 | 1800.8 | 1812.5 | 1825.7 | 1837.4 | 1850.7 |
| BHARTI INFRA TEL LTD. | 338.0 | 331.2 | 334.6 | 338.7 | 342.1 | 346.2 |
| INFOSYS LIMITED | 1127.0 | 1107.8 | 1117.4 | 1131.7 | 1141.3 | 1155.6 |
| INDIAN OIL CORP LTD | 174.3 | 171.7 | 173.0 | 174.9 | 176.1 | 178.0 |
| ITC LTD | 260.9 | 259.0 | 259.9 | 261.0 | 261.9 | 262.9 |
| KOTAK MAHINDRA BANK LTD | 1119.2 | 1093.7 | 1106.5 | 1114.7 | 1127.5 | 1135.7 |
| LARSEN & TOUBRO LTD. | 1316.6 | 1297.1 | 1306.8 | 1314.9 | 1324.6 | 1332.7 |
| LUPIN LIMITED | 809.1 | 754.9 | 782.0 | 812.4 | 839.5 | 869.9 |
| MAHINDRA & MAHINDRA LTD | 772.0 | 759.7 | 765.8 | 770.2 | 776.4 | 780.8 |
| MARUTI SUZUKI INDIA LTD. | 9206.2 | 8972.1 | 9089.2 | 9159.6 | 9276.6 | 9347.0 |
| NTPC LTD | 169.5 | 166.0 | 167.7 | 168.9 | 170.6 | 171.7 |
| OIL AND NATURAL GAS CORP. | 177.0 | 174.6 | 175.8 | 177.6 | 178.7 | 180.5 |
| POWER GRID CORP. LTD. | 196.0 | 194.4 | 195.2 | 196.5 | 197.3 | 198.7 |
| RELIANCE INDUSTRIES LTD | 911.0 | 898.0 | 904.5 | 911.5 | 918.0 | 925.0 |
| STATE BANK OF INDIA | 259.7 | 252.1 | 255.9 | 258.7 | 262.5 | 265.3 |
| SUN PHARMACEUTICAL IND L | 512.6 | 503.3 | 508.0 | 511.6 | 516.3 | 519.9 |
| TATA MOTORS LIMITED | 364.1 | 351.1 | 357.6 | 363.0 | 369.5 | 374.9 |
| TATA STEEL LIMITED | 587.2 | 566.5 | 576.8 | 583.4 | 593.7 | 600.3 |
| TATA CONSULTANCY SERV LT | 2950.3 | 2912.2 | 2931.2 | 2945.6 | 2964.7 | 2979.1 |
| TECH MAHINDRA LIMITED | 618.2 | 609.8 | 614.0 | 618.0 | 622.2 | 626.2 |
| TITAN COMPANY LIMITED | 940.3 | 893.5 | 916.9 | 931.5 | 954.9 | 969.4 |
| ULTRATECH CEMENT LIMITED | 3949.5 | 3883.8 | 3916.7 | 3952.9 | 3985.8 | 4022.0 |
| UPL LIMITED | 753.2 | 740.8 | 747.0 | 751.7 | 757.9 | 762.6 |
| VEDANTA LIMITED | 285.1 | 278.6 | 281.8 | 284.7 | 287.9 | 290.8 |

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Simple Moving Average

| Scrip Name | Close Rate | 20-SMA | 50-SMA | 100-SMA | 200-SMA | HIGH_52WEEK | LOW_52WEEK |
|-------------|------------|---------|---------|---------|---------|-------------|------------|
| NIFTY | 10331.6 | 10222.1 | 10464.1 | 10436.2 | 10196.0 | 11171.6 | 9075.2 |
| BANK NIFTY | 24873.2 | 24416.7 | 25272.7 | 25421.4 | 24876.8 | 27652.1 | 21386.2 |
| SENSEX 50 | 10804.0 | 10687.6 | 10927.7 | 10892.4 | 10615.2 | 11604.8 | 9417.3 |
| ACC | 1553.3 | 1552.1 | 1620.1 | 1683.1 | 1711.3 | 1870.0 | 1458.1 |
| ADANI PORTS | 379.3 | 371.7 | 396.3 | 401.3 | 397.2 | 452.4 | 317.6 |
| AMBUJACEM | 238.7 | 235.4 | 248.5 | 258.7 | 264.2 | 291.5 | 223.0 |
| ASIANPAINT | 1143.5 | 1128.8 | 1129.3 | 1142.8 | 1153.8 | 1262.0 | 1031.9 |
| AUROPHARMA | 619.4 | 577.5 | 597.0 | 639.8 | 683.5 | 809.5 | 503.1 |
| AXISBANK | 500.2 | 513.8 | 541.2 | 546.4 | 527.3 | 627.6 | 447.5 |
| BAJAJ-AUTO | 2786.4 | 2857.5 | 3024.0 | 3133.5 | 3043.4 | 3468.4 | 2694.5 |
| BANKBARODA | 150.4 | 139.9 | 147.7 | 158.0 | 155.5 | 206.7 | 128.1 |
| BHARTIARTL | 385.0 | 408.1 | 423.0 | 466.5 | 443.1 | 564.8 | 332.8 |
| BHEL | 87.6 | 84.7 | 91.1 | 92.4 | 91.0 | 121.8 | 79.9 |
| BOSCHLTD | 19916.8 | 18233.5 | 18863.9 | 19298.8 | 20920.2 | 25240.0 | 16975.0 |
| BPCL | 434.0 | 433.5 | 450.2 | 477.7 | 482.8 | 551.6 | 399.3 |
| CIPLA | 559.0 | 561.4 | 583.1 | 593.9 | 583.6 | 663.4 | 480.2 |
| COALINDIA | 275.8 | 282.0 | 294.4 | 284.9 | 272.4 | 317.0 | 233.7 |
| DRREDDY | 2124.8 | 2129.0 | 2190.1 | 2269.8 | 2328.3 | 2787.0 | 1901.2 |
| EICHERMOT | 29799.2 | 28374.7 | 27795.7 | 28653.5 | 29547.0 | 33480.0 | 25321.1 |
| GAIL | 334.3 | 330.3 | 341.2 | 350.8 | 325.2 | 389.6 | 260.0 |
| GRASIM | 1084.6 | 1092.0 | 1121.0 | 1146.6 | 1137.3 | 1300.0 | 874.3 |
| HCLTECH | 952.7 | 956.5 | 957.9 | 918.9 | 896.5 | 1040.7 | 796.2 |
| HDFC | 1829.0 | 1820.0 | 1833.6 | 1775.8 | 1747.7 | 1986.1 | 1460.0 |
| HDFCBANK | 1923.4 | 1876.0 | 1893.9 | 1874.6 | 1821.4 | 2015.0 | 1428.3 |
| HEROMOTOCO | 3779.5 | 3588.1 | 3581.4 | 3615.2 | 3710.1 | 4092.0 | 3179.0 |
| HINDALCO | 214.0 | 216.6 | 234.7 | 245.8 | 239.8 | 284.0 | 179.4 |
| HINDUNILVR | 1374.8 | 1325.6 | 1336.0 | 1327.8 | 1258.7 | 1410.0 | 898.6 |
| ICICIBANK | 280.7 | 286.9 | 312.2 | 313.9 | 302.9 | 365.7 | 241.1 |
| IDEA | 75.0 | 78.5 | 83.4 | 91.3 | 89.0 | 118.9 | 71.5 |
| INDUSINDBK | 1824.2 | 1758.3 | 1717.8 | 1689.7 | 1662.1 | 1841.6 | 1375.2 |
| INFRA TEL | 338.0 | 337.6 | 339.4 | 356.6 | 379.2 | 482.8 | 320.1 |
| INFY | 1127.0 | 1157.5 | 1149.5 | 1083.5 | 1010.9 | 1221.1 | 860.0 |
| ITC | 260.9 | 260.6 | 266.2 | 263.9 | 274.1 | 367.7 | 250.0 |
| KOTAKBANK | 1119.2 | 1073.4 | 1073.3 | 1044.3 | 1023.4 | 1131.0 | 867.2 |
| LT | 1316.6 | 1301.3 | 1330.9 | 1292.0 | 1228.7 | 1470.0 | 1107.5 |
| LUPIN | 809.1 | 768.3 | 812.1 | 836.7 | 933.9 | 1454.9 | 727.1 |
| M&M | 772.0 | 743.7 | 744.2 | 737.5 | 706.8 | 802.6 | 612.0 |
| MARUTI | 9206.2 | 8846.8 | 8953.3 | 8992.4 | 8368.1 | 9996.4 | 6021.0 |
| NTPC | 169.5 | 168.7 | 167.0 | 172.4 | 170.9 | 188.0 | 153.2 |
| ONGC | 177.0 | 178.6 | 186.8 | 187.1 | 177.2 | 212.9 | 155.2 |
| POWERGRID | 196.0 | 194.8 | 195.0 | 199.0 | 206.2 | 226.6 | 189.0 |
| RELIANCE | 911.0 | 905.1 | 921.3 | 921.7 | 866.6 | 991.0 | 647.6 |
| SBIN | 259.7 | 250.8 | 272.4 | 294.6 | 288.2 | 351.3 | 232.4 |
| SUNPHARMA | 512.6 | 508.1 | 540.5 | 543.2 | 533.6 | 699.9 | 432.7 |
| TATAMOTORS | 364.1 | 343.6 | 364.6 | 391.9 | 407.1 | 488.3 | 324.3 |
| TATAPOWER | 84.5 | 80.9 | 84.2 | 88.4 | 84.9 | 101.8 | 75.8 |
| TATASTEEL | 587.2 | 592.7 | 647.2 | 662.0 | 626.0 | 747.9 | 403.4 |
| TCS | 2950.3 | 2895.8 | 2985.7 | 2834.8 | 2662.8 | 3259.1 | 2252.8 |
| TECHM | 618.2 | 623.1 | 611.5 | 558.7 | 492.9 | 652.0 | 356.7 |
| ULTRACEMCO | 3949.5 | 4015.2 | 4126.4 | 4211.5 | 4153.7 | 4599.9 | 3773.3 |
| WIPRO | 284.0 | 287.3 | 293.0 | 297.4 | 290.9 | 334.0 | 241.5 |
| YESBANK | 314.5 | 306.8 | 322.4 | 319.5 | 328.7 | 382.9 | 275.3 |
| ZEEL | 584.5 | 574.8 | 578.0 | 575.1 | 548.6 | 619.0 | 458.1 |

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NIFTY 10332 IN FOCUS

April 09, 2018

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| | 10100 | Positional Pick | GAIL |
| Resistance | 10355 | Intraday Pick | RBLBANK |
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Bulk Deals Snapshot

| Deal Date | Scrip Code | Company | Client Name | Deal Type* | Quantity | Price |
|-----------|------------|-------------|---|------------|------------|----------|
| 06/04/18 | 532683 | AIAENG | BHADRESH KANTILAL SHAH | S | 2,999,999 | 1,400.06 |
| 06/04/18 | 532683 | AIAENG | DSP BLACKROCK MUTUAL FUND - DSP BLACKROCK MIDCAP FUND | B | 572,000 | 1,400 |
| 06/04/18 | 531761 | APOLLOPIPES | HOBER MALLOW TRUST | B | 59,307 | 580 |
| 06/04/18 | 540024 | ASHARI | PREYASHBHAI SATHVARA | S | 58,423 | 58.65 |
| 06/04/18 | 540024 | ASHARI | PREYASHBHAI SATHVARA | B | 58,423 | 58.13 |
| 06/04/18 | 540006 | BULL | MAHESH KUMAR LAIWANI | B | 19,300 | 110.44 |
| 06/04/18 | 540006 | BULL | ATUL ANANTRAI MEHTA HUF | S | 54,065 | 109.67 |
| 06/04/18 | 540006 | BULL | GIRISH POPATLAL SHAH HUF | S | 25,000 | 110.7 |
| 06/04/18 | 540006 | BULL | GIRISH POPATLAL SHAH | S | 25,000 | 110.7 |
| 06/04/18 | 540006 | BULL | KUNAL HARESH MEHTA | B | 45,000 | 110.7 |
| 06/04/18 | 539131 | CLLIMITED | ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE LIMITED | S | 42,455 | 40.01 |
| 06/04/18 | 539131 | CLLIMITED | ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE LIMITED | B | 13,940 | 39.9 |
| 06/04/18 | 540151 | DIKSAT | ARYAMAN BROKING LIMITED | B | 102,000 | 99.06 |
| 06/04/18 | 540151 | DIKSAT | SAJANKUMAR RAMESHWARLAL BAJAJ | S | 102,000 | 99.06 |
| 06/04/18 | 540695 | DWL | PREYASHBHAI SATHVARA | S | 78,000 | 20.75 |
| 06/04/18 | 540695 | DWL | PREYASHBHAI SATHVARA | B | 78,000 | 20.66 |
| 06/04/18 | 540695 | DWL | VIVEK NARESH SONI | B | 96,000 | 20.75 |
| 06/04/18 | 540695 | DWL | NEWEDGE VINIMAY PRIVATE LIMITED | S | 126,000 | 20.7 |
| 06/04/18 | 540266 | GLCL | KRISHNAKANT JAYANTILAL CHOKSI | S | 16,000 | 33.2 |
| 06/04/18 | 539854 | HALDER | DKC TRADING PRIVATE LIMITED . | S | 80,000 | 6.64 |
| 06/04/18 | 539854 | HALDER | RAM PRASAD PAL | B | 24,000 | 6.62 |
| 06/04/18 | 539854 | HALDER | SUMAN BAKSHI | B | 46,000 | 6.65 |
| 06/04/18 | 536709 | INDRENEW | AMI DHIREN DADIA | S | 25,074 | 12.8 |
| 06/04/18 | 536709 | INDRENEW | LEENA DHIREN DADIA | S | 256,296 | 12.76 |
| 06/04/18 | 536709 | INDRENEW | SHEILA N HATHIRAMANI | B | 18,000 | 12.87 |
| 06/04/18 | 536709 | INDRENEW | SURESH LEKHRAJ PURSWANEY | B | 40,000 | 12.8 |
| 06/04/18 | 536709 | INDRENEW | MUJEEBUR RAHMAN HABEEB | B | 52,000 | 12.76 |
| 06/04/18 | 536709 | INDRENEW | jitendra kantilal VAKHARIA | B | 110,000 | 12.73 |
| 06/04/18 | 540468 | KMSMEDI | ALPESH PRABHULAL KUBADIA | S | 20,000 | 30.15 |
| 06/04/18 | 540468 | KMSMEDI | PUSHPABEN PRABHULAL KUBADIA | S | 20,000 | 30.15 |
| 06/04/18 | 540468 | KMSMEDI | ALPESH PRABULAL KUBADIYA(HUF) | S | 20,000 | 30.15 |
| 06/04/18 | 540468 | KMSMEDI | MONALI GAURANG KANAKIA | B | 20,000 | 30.15 |
| 06/04/18 | 540468 | KMSMEDI | KAUSHALI GAURANG KANAKIA | B | 24,000 | 30.15 |
| 06/04/18 | 524000 | MAGMA | RELIANCE MUTUAL FUND A/C RELIANCE GROWTH FUND | B | 2,200,000 | 154 |
| 06/04/18 | 524000 | MAGMA | IDFC MUTUAL FUND A/C IDFC STERLING EQUITY FUND | B | 1,360,890 | 154 |
| 06/04/18 | 524000 | MAGMA | IDFC MUTUAL FUND A/C IDFC FOCUSED EQUITY FUND | B | 3,179,035 | 154 |
| 06/04/18 | 524000 | MAGMA | RELIANCE MUTUAL FUND A/C RELIANCE SMALL CAP FUND | B | 2,039,480 | 154 |
| 06/04/18 | 524000 | MAGMA | ZEND MAURITIUS VC INVESTMENTS LTD | S | 25,000,000 | 154.25 |
| 06/04/18 | 540937 | MEDICO | ARYAMAN BROKING LIMITED | S | 39,600 | 99 |
| 06/04/18 | 540937 | MEDICO | ARYAMAN BROKING LIMITED | B | 1,200 | 97 |
| 06/04/18 | 540937 | MEDICO | SAJANKUMAR RAMESHWARLAL BAJAJ | B | 39,600 | 99 |
| 06/04/18 | 517554 | NHCFOODS | NARENDRAKAUR H SARNA . | S | 59,970 | 12.5 |
| 06/04/18 | 540405 | OCEANIC | KULDIP BHALCHANDRA VYAS HUF | B | 37,000 | 120 |
| 06/04/18 | 540405 | OCEANIC | PARAG BHALCHANDRA VYAS HUF | B | 26,000 | 120 |
| 06/04/18 | 540405 | OCEANIC | NEHA BIMAL MEHTA | S | 63,000 | 120 |
| 06/04/18 | 500372 | SAMTEL | RICKY ISHWARDAS KIRPALANI | S | 1,000,000 | 0.39 |
| 06/04/18 | 500372 | SAMTEL | HARESH TIKAMDAS KASWANI | B | 1,117,793 | 0.39 |
| 06/04/18 | 541112 | SHREESHAY | SAJANKUMAR RAMESHWARLAL BAJAJ | B | 320,000 | 18.33 |

*B - Buy, S - Sell, ** = Weighted Average Trade Price / Trade Price

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April 09, 2018

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| | 10100 | Positional Pick | GAIL |
| Resistance | 10355 | Intraday Pick | RBLBANK |
| | 10420 | Intraday Pick | ADANI PORTS |

Monthly Economic Calendar

| Date Time | Country | Event | Period | Prior |
|-----------|---------|---------------------------------------|--------|-------------|
| 10-Apr-18 | CH | CPI YoY | Mar | 2.9% |
| 10-Apr-18 | JN | Core Machine Orders MoM | Feb | 8.2% |
| 11-Apr-18 | IN | Trade Balance | Mar | -\$11979.2m |
| 11-Apr-18 | IN | Exports YoY | Mar | 4.5% |
| 11-Apr-18 | IN | Imports YoY | Mar | 10.4% |
| 11-Apr-18 | US | CPI MoM | Mar | 0.2% |
| 12-Apr-18 | IN | CPI YoY | Mar | 4.4% |
| 12-Apr-18 | IN | Industrial Production YoY | Feb | 7.5% |
| 12-Apr-18 | US | Initial Jobless Claims | 7-Apr | -- |
| 13-Apr-18 | US | U. of Mich. Sentiment | Apr P | 101.4 |
| 16-Apr-18 | CH | GDP YoY | 1Q | 6.8% |
| 16-Apr-18 | IN | Wholesale Prices YoY | Mar | 2.5% |
| 17-Apr-18 | JN | Industrial Production MoM | Feb F | 4.1% |
| 18-Apr-18 | AU | Employment Change | Mar | 17.5k |
| 18-Apr-18 | AU | Unemployment Rate | Mar | 5.6% |
| 18-Apr-18 | EC | CPI YoY | Mar F | 1.1% |
| 18-Apr-18 | UK | CPI MoM | Mar | 0.4% |
| 18-Apr-18 | UK | CPI YoY | Mar | 2.7% |
| 19-Apr-18 | IN | Bloomberg April India Economic Survey | | |
| 19-Apr-18 | US | Initial Jobless Claims | 14-Apr | -- |
| 24-Apr-18 | IN | Eight Infrastructure Industries | Mar | -- |
| 24-Apr-18 | US | Conf. Board Consumer Confidence | Apr | 127.7 |
| 26-Apr-18 | EC | ECB Main Refinancing Rate | 26-Apr | - |
| 26-Apr-18 | JN | Jobless Rate | Mar | 2.5% |
| 26-Apr-18 | JN | Industrial Production MoM | Mar P | -- |
| 26-Apr-18 | US | Initial Jobless Claims | 21-Apr | -- |
| 26-Apr-18 | US | Durable Goods Orders | Mar P | -- |
| 27-Apr-18 | UK | GDP QoQ | 1Q A | 0.4% |
| 27-Apr-18 | UK | GDP YoY | 1Q A | 1.4% |
| 27-Apr-18 | US | GDP Annualized QoQ | 1Q A | 2.9% |
| 27-Apr-18 | US | U. of Mich. Sentiment | Apr F | -- |
| 1-May-18 | AU | RBA Cash Rate Target | 1-May | -- |
| 1-May-18 | US | ISM Manufacturing | Apr | -- |
| 2-May-18 | AU | Building Approvals MoM | Mar | -- |
| 2-May-18 | EC | GDP SA QoQ | 1Q A | 0.6% |
| 2-May-18 | IN | Nikkei India PMI Mfg | Apr | -- |
| 2-May-18 | US | FOMC Rate Decision (Upper Bound) | 2-May | 1.8% |
| 3-May-18 | HK | Retail Sales Value YoY | Mar | -- |
| 3-May-18 | US | Initial Jobless Claims | 28-Apr | -- |
| 3-May-18 | US | Durable Goods Orders | Mar F | -- |
| 4-May-18 | IN | Nikkei India PMI Services | Apr | -- |
| 4-May-18 | IN | Nikkei India PMI Composite | Apr | -- |
| 4-May-18 | US | Change in Nonfarm Payrolls | Apr | -- |

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| | 10420 | Intraday Pick | ADANI PORTS |

Corporate Actions

Ex-Dividend

| Company Name | Ex-Date | Purpose |
|---------------------------------|-----------|---|
| Schaeffler India Limited | 9-Apr-18 | Annual General Meeting/ Dividend - Rs 17 Per Share |
| Mahindra CIE Automotive Limited | 11-Apr-18 | Annual General Meeting |
| Hexaware Technologies Limited | 11-Apr-18 | Annual General Meeting |
| KSB Pumps Limited | 12-Apr-18 | Annual General Meeting/ Dividend - Rs 6 Per Share |
| Foseco India Limited | 12-Apr-18 | Dividend - Rs 12/- Per Share |
| Amrutanjan Health Care Limited | 13-Apr-18 | Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share |
| Castrol India Limited | 25-Apr-18 | Annual General Meeting/Dividend - Rs 2.50 Per Share |
| Huhtamaki PPL Limited | 25-Apr-18 | Dividend- Rs 3 Per Share |
| Sanofi India Limited | 26-Apr-18 | Annual General Meeting/ Dividend - Rs 53 Per Share |
| R Systems International Limited | 26-Apr-18 | Annual General Meeting |

Result Calendar

| Company name | Security Name | Result Date |
|--|---------------|-------------|
| AMBICA AGARBATHIES & AROMA INDUSTRIES LTD. | AMBICAAGAR | 9-Apr-18 |
| VESUVIUS INDIA LTD. | VESUVIUS | 10-Apr-18 |
| GOA CARBON LTD.-\$ | GOACARBON | 11-Apr-18 |
| Kushal Ltd | KUSHAL | 11-Apr-18 |
| Sanwaria Consumer Ltd-\$ | SANWARIA | 11-Apr-18 |
| LKP Finance Limited | LKPFIN | 12-Apr-18 |
| VST INDUSTRIES LTD. | VSTIND | 12-Apr-18 |
| INFOSYS LTD. | INFY | 13-Apr-18 |
| Integrated Capital Services Ltd | ICSL | 13-Apr-18 |
| RANE BRAKE LINING LTD. | RBL | 13-Apr-18 |
| GRUH FINANCE LTD. | GRUH | 14-Apr-18 |
| TATA SPONGE IRON LTD. | TATASPONGE | 17-Apr-18 |
| HDFC Standard Life Insurance Company Ltd | HDFCLIFE | 18-Apr-18 |
| SHREE DIGVIJAY CEMENT CO.LTD.-\$ | SHREDIGCEM | 19-Apr-18 |
| TATA CONSULTANCY SERVICES LTD. | TCS | 19-Apr-18 |
| AMAL LTD. | AMAL | 20-Apr-18 |
| HDFC Bank Ltd | HDFCBANK | 21-Apr-18 |
| 3I INFOTECH LTD. | 3IINFOTECH | 23-Apr-18 |
| Bharat Financial Inclusion Ltd | BHARATFIN | 23-Apr-18 |
| GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS | GNFC | 23-Apr-18 |
| GIC HOUSING FINANCE LTD. | GICHSGFIN | 24-Apr-18 |
| PERSISTENT SYSTEMS LTD. | PERSISTENT | 24-Apr-18 |
| AGRO TECH FOODS LTD. | ATFL | 25-Apr-18 |
| MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. | M&MFIN | 25-Apr-18 |
| AUTOMOTIVE STAMPINGS & ASSEMBLIES LTD. | ASAL | 26-Apr-18 |
| AXIS BANK LTD. | AXISBANK | 26-Apr-18 |
| OIL COUNTRY TUBULAR LTD. | OILCOUNTUB | 26-Apr-18 |
| MAHINDRA LIFESPACE DEVELOPERS LTD. | MAHLIFE | 27-Apr-18 |

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| | 10100 | Positional Pick | GAIL |
| Resistance | 10355 | Intraday Pick | RBLBANK |
| | 10420 | Intraday Pick | ADANI PORTS |

Guided Allocation Towards Research Products

| | Product Allocation (%) | Max. Allocation in 1 stock (%) | Number of Calls | Frequency | Call Duration |
|------------------------------------|------------------------|--------------------------------|-----------------|-------------|---------------|
| Trading Products | | | | | |
| Intraday | 30 | 25-30 | 3-4 stocks | Daily | Daily |
| Positional Calls/weekly calls/BTST | 30 | 15-20 | 6-7 stocks | Weekly | Fortnightly |
| TradEdge | 15 | 25-50 | 2 stocks | Fortnightly | Monthly |
| Option Strategies | 15 | 10-20 | 2 stocks | Weekly | Weekly |
| Cash | 10 | | | | |
| Total | 100 | | | | |

| | Product Allocation (%) | Max. Allocation in 1 stock (%) | Number of Calls | Frequency | Call Duration |
|----------------------------|------------------------|--------------------------------|-----------------|-------------|---------------|
| Investment Products | | | | | |
| Rsec Model Portfolio | 25 | 10 | 8-10 stocks | Monthly | Half Yearly |
| Stock In Focus | 25 | 5 | 1 stock | Daily | Quarterly |
| Fundamental Calls | 25 | 5 | 10 | Quarterly | Yearly |
| Initiating Coverage | 20 | 10 | | As and When | Yearly |
| Cash | 5 | | | | |
| Total | 100 | | | | |

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